

Romanian Cash Rebate System 2019

GENERAL TERMS

Tax rebate is 35% of the eligible Romanian spend.

Additional 10% of the eligible Romanian spend under the conditions of promoting Romania explicitly and in a prominent way through the locations used (60% of the story is set in Romania)

- This state aid scheme has a multiannual character and runs until 31 December 2020 (to be extended until 2022) covering a maximum of 45% of the eligible expenditure of film production performed on the territory of Romania.
- The state aid granted under this scheme consists of non-reimbursable financial allocations.
- Minimum Romanian spend:
20% of the total budget of the project
The total amount of eligible expenditure in connection with the implementation of the project is at least 100.000 Euro
- Cap per project: 10 million Euro as maximum value of the state aid
Annual fiscal budget cap 233 million lei, equivalent to approximately 50 million Euro (if the annual budget allocated to the state aid scheme has been exhausted, applications for financing agreements which have not been allocated within the annual budget to be funded from the budget of the following year, if they are approved)

Type of productions that can benefit of cash rebate

- **SERVICE PRODUCTIONS** with the involvement of a registered Romanian film production company, based on a service agreement
- **CO-PRODUCTIONS**, either European or other international with financial and/or creative participation of a Romanian co-producer, based on a co-production agreement
- **ROMANIAN FILMS**
 - All films shall meet the cultural test criteria ("cultural product" eligibility test, scoring minimum 18 points out of 35) which follows the usual European cultural tests.
 - All film categories qualify: short and medium fiction films, television series, films intended for direct video or internet distribution or any other type of support, artistic documentaries, animation movies;
 - No theatrical screening requirements, no completion or delivery requirements.

Exclusions:

Commercials, TV sitcoms, reality shows, daily soaps, audiovisual works with electoral, political or religious propaganda; sporting events, games or competitions; talk shows; demonstrative programs for different hobbies or projects; lifestyle programs, free programs (without scenario) are excluded, violent and porn films are excluded.

Procedure for submission, selection of projects and payment of state aid:

The application form needs to be registered in order to obtain an Applicant's Certificate indicating: the registration number received on the application form; the amount of eligible expenditure under the claim form; maximum approved state aid. On average the whole procedure from filing the application until issuance of Applicant's Certificate takes around 35 days (any expenditure incurred after the date of registration of the grant application will be eligible, if the application will be approved, no need to wait for the Certificate).

Upon completion of the production, within 20 days from the last expenditure made on the territory of Romania, but no later than 2 years from the issuance of the Applicant's certificate, a request for payment of state aid is to be filled accompanied by an audit report certifying the amount of eligible expenditure actually incurred. On average the whole procedure from filing the payment request until effective payment takes approximately 130-160 days

ALIEN FILM can provide:

- all the administration and legal framework for the production
- identification of the amount of cash rebate
- administration related to the cash rebate